



## COUNCIL – 22ND NOVEMBER 2016

**SUBJECT: CORPORATE ASSET MANAGEMENT STRATEGY**

**REPORT BY: ACTING DIRECTOR OF CORPORATE SERVICES AND SECTION 151 OFFICER**

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- 1.1 The report, which was presented to the Policy and Resources Scrutiny Committee on 4th October 2016 and Cabinet on 19th October 2016, sought the views of Members on a Draft Corporate Asset Management Strategy, prior to its presentation to Council for approval.
  - 1.2 The report outlined that following a review of the Council's Asset Management (Land and Property) Strategy in 2013, Wales Audit Office (WAO) made 5 proposals for improvement, which included "developing a robust Asset Management Strategy for its property and associated infrastructure" and "developing and implementing arrangements to monitor the delivery of the strategy". In September 2014, the Policy and Resources Scrutiny Committee accepted that the development of a revised Asset Management Strategy should be delayed until the Council's financial position became clearer, a revised Medium Term Financial Plan (MTFP) was agreed and services could better plan for the future. Following discussion between the WAO and Officers at Audit Committee in December 2015, it was resolved that a Corporate Asset Management Strategy (CAMS) should be progressed.
  - 1.3 Members were advised that the Corporate Asset Management Strategy is an overarching document which aligns with the corporate aims of the Council. It identifies where the Council has appropriate individual service asset plans/strategies in place. Where such asset plans/strategies are not present, the challenge will be to determine whether those assets need supporting strategies and, if so, by when they can be delivered. The CAMS establishes a set of Principles, which are aligned to the Well-Being of Future Generations (Wales) Act 2015 and has developed a number of Outcomes, namely: Compliance, Condition, Suitability, Sufficiency, Accessibility and Sustainability. The expectation is that all individual council asset plans/strategies will reflect these Principles and Outcomes to ensure the effective implementation of the CAMS. Existing individual service asset plans/strategies will be reviewed and revised to align with these Principles and Outcomes.
  - 1.4 At the meeting of Cabinet, Members endorsed the CAMS.
  - 1.5 Following consideration and discussion, it was moved and seconded that the recommendation in the report be approved. By a show of hands this was unanimously agreed.

RECOMMENDED to Council that for the reasons contained in the Officer's report the Draft Asset Management Strategy be approved.

- 1.6 Members are asked to consider the recommendations.

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Appendix: Report to Cabinet dated 19th October 2016